
Scholarships & Financial Aid



Nora Cargo '94
Director of Scholarships

General Information about Scholarships & Financial Aid

72% of the student body are receiving some form of financial aid



Services we Provide

- Advising on student aid
- Grants
- Scholarships
- Federal, State, Institutional, & Alternative Loans
- Short-term Loans
- Student Employment Office
- Money Education Center
- Veteran Services Office

Texas A&M disburses \$736.8 million in financial aid annually.

17% in Scholarships

37% in Loans

13% in Grants

17% Tuition Waivers

16% in Student Employment

Important Change to Note

- For the 2017-2018 academic year and beyond, the FAFSA will be available starting in October for the next year
- Texas A&M is still keeping a March 15, Priority date for 2017-18 awarding
- Remember, financial aid is awarded on a first-come, first served basis



Types of Aid

GRANTS

- Federal Pell Grant
- TEXAS Grant – Public Colleges & Universities*
- Supplemental Educational Opportunity Grant (SEOG)
- Texas Public Education Grant (TPEG)

EMPLOYMENT

- Jobs for Aggies
 - On-and off-campus jobs
 - Flexible hours
 - Jobsforaggies.tamu.edu
- General Listings in the BCS community
- Work Study
 - Employer incentive

LOANS

NEED-BASED

- Direct Stafford Loan (Subsidized)
- Perkins Loan
- B-On-Time Loan

NON NEED-BASED

- Direct Stafford Loan (Unsubsidized)
- Parent PLUS Loan
- Graduate Plus Loans
- College Access Loan
- Alternative Loans

SCHOLARSHIPS



Texas A&M University Mothers' Club Information



Does your club provide scholarships to Aggie students?

Yes

Need to submit Form G to the Federation AND [at minimum] donor form to SFA

No

Need to submit Form G to the Federation

Are your scholarships SFA selected or Club-selected?

SFA selected

Club selected

Submit completed donor form with payment

It is best to contact SFA to make sure there are no revisions needed for that year's criteria, award letter etc.

Submit completed donor form with payment

RECOMMENDATION: Retain records for 1 academic year (AY) for students who were not selected and AY+1 for students who were selected



SFA Selected

BENEFITS

- Removes Club from 'blame' when a parent questions the selection/recipient
- Less time-consuming for Club
- Auditing falls on TAMU-SFA

CONSIDERATIONS

- Typically a larger population of students is considered
- Occasionally, Club criteria must be revised based SFA awarding requirements
- Awarding and recognition time frames based on when awarding data becomes available and SFA awarding timeline



SFA Selected

Time Frame of Data Availability

- FRESHMAN

Data becomes available starting Dec. 1 for the following academic year
If financial need is considered, priority deadline for FAFSA submission to TAMU is March 15

- CONTINUING STUDENTS

Data available after February 10 for the following academic year
If financial need is considered, priority deadline for FAFSA submission to TAMU is March 15

- TRANSFER STUDENTS

FALL/SUMMER ADMITS: Data available after June 10

SPRING ADMITS: Data available after November 25

If financial need is considered, priority deadline for FAFSA submission to TAMU is March 15



We would like for SFA to select? How do we get started?

STEP ONE –

Contact the Scholarships office with details of your current scholarship process (if applicable) and what changes, if any, you would like to put in place. Discuss what population of students (i.e. freshman, continuing undergraduate, transfer, graduate) you are hoping to award. Discuss timeline keeping any recognition ceremonies in mind.

STEP TWO –

Draft the selection criteria (Scholarship Criteria Agreement Template on next slide can be used as an example) and finalize based upon Federation regulations, Club desires, and SFA procedures.

STEP THREE –

SFA will keep this criteria on file, will award based on this criteria (once payment has been received or club has made contact notifying that payment will be sent), will contact the awarded students with award letters and will contact the club once awardees are selected. Club will need to follow up if any amendments need to be made.

*Preferred that this process be completed by July 1



SCHOLARSHIP CRITERIA AGREEMENT

Template for Texas A&M Aggie Mother's Club Scholarships

NOTE: This template is meant to provide a basic format which Aggie Mothers' Clubs may choose to use in defining their scholarship criteria. The finalized version of this agreement will be kept on file at Scholarships & Financial Aid at Texas A&M University. The content of each of the following sections is meant to be an example. Please use the basic format of the following letter, but know that the content of the letter is to be determined per your club. This agreement should be based upon your club's discussion and must be in conjunction with scholarship guidelines as determined by the Federation of Texas A&M University Mothers' Clubs.

<CLUB LETTERHEAD>

 (Club Name) , A&M Mother's Club: Scholarship Criteria Agreement
Date of Agreement: ___/___/_____

PURPOSE: *To encourage students to continue their pursuit of an education in the academic, technical or vocational field at Texas A&M University, College Station.*

CRITERIA: *(Qualities which students must possess in order to be eligible for this scholarship)*

1. Must have attended high school or have parents living in (County/City Name)
2. Must have an overall GPA of (##) .
3. Applicant must be a full-time, (12 credit hours or more) undergraduate student.
 Student is eligible for scholarships if they are less than full time and are enrolled in an internship/cooperative or are in their graduating semester
(Applies if box is checked)
4. Must have completed (##) hours at Texas A&M University – College Station.

CONTACT:

Name of Club: _____

President or Scholarship Chair Name: _____

Contact Phone #: (____) _____ Email: _____

A document similar to this should be on file with SFA for Clubs whose scholarships are SFA Selected

SCHOLARSHIP DONOR FORM

FROM: _____
 Organization/Donor Contact Person

_____ Street/Mailing Address * TaxID Number of Organization/Donor

_____ City State Zip Email address and or Telephone Number

** Tax ID Number is very important for timely refund of scholarship money to donor in the event the student does not meet minimum requirements for receiving funds.*

Enclosed is a check(s) in the amount of \$ _____ (total dollar amount for all checks) for payment of the _____ Scholarship for academic year _____ for the following student(s):

Please place an X in the appropriate payment box

SSN or TAMU UIN	Student Name	Total Payment	Split Fall/Spring	Fall Only	Spring Only	SS I	SS II

If additional space is needed, please attach an additional page.

*** According to Financial Aid policy, if no individual semester is marked, the payment will be divided equally between the Fall and Spring semesters or Summer Sessions I and II.*

If the student(s) is registered less than full-time (12 hours for undergraduate or 9 hours for graduate) or in a cooperative education program, may this student receive this scholarship? YES NO

Would you like us to confirm this student's participation in an educational experience outside the U.S. prior to awarding this scholarship? YES NO

Which campus will the student be attending?

CS GV HSC

Checks must be made payable to Texas A&M University, and may be mailed to

Texas A&M University
 Scholarships & Financial Aid
 P.O. Box 30016
 College Station, TX 77842-3016

Texas A&M University
 Scholarships & Financial Aid-
 Galveston Processing
 P.O. Box 40005
 College Station, TX 77842-3016

Texas A&M University-Health Science Center
 Division of Student Services
 Financial Aid Office
 8447 State HWY 47
 Bryan, TX 77807-3260

Refund Policy: In the event that a student fails to enroll full-time, and you have indicated that they are not eligible to receive the scholarship, refunds will be sent to the donor after the fifth week of each semester. Refunds may also be requested by contacting our department in writing. For additional assistance, please call (979) 845-3982.

This document should be sent in with all Club Scholarship checks regardless of whether it is SFA Selected or Club Selected to help us know **HOW to disburse the funds.**



Club Selected

- SFA Preference is to have all outside scholarship information and checks submitted to SFA Office by July 1
- Please include completed Donor form
- Suggested to retain records for 1 academic year (AY) for students who were not selected and AY+1 for students who were selected
- Be aware of Federation regulations related to scholarship awarding

NOTE: We will not have criteria on file for clubs whose awarding process is handled internally.



Reminder

Please include your Club's scholarship contact information on the SFA Sign-in sheet for future contact purposes



SCHOLARSHIPS & FINANCIAL AID

Texas A&M University

P.O. Box 30016

College Station, TX 77842-3016

Office number:

(979) 845-3236

financialaid@tamu.edu scholarships@tamu.edu

financialaid.tamu.edu scholarships.tamu.edu

