# Scholarships & Financial Aid

Nora Cargo '94 Director of Scholarships

# General Information about Scholarships & Financial Aid

72% of the student body are receiving some form of financial aid



# Services we Provide

- Advising on student aid
- Grants
- Scholarships
- Federal, State, Institutional, & Alternative Loans

- Short-term Loans
- Student Employment Office
- Money Education Center
- Veteran Services Office

### Texas A&M disburses \$783 million in financial aid annually.

17% in Scholarships

13% in Grants

**16% in Student Employment** 

37% in Loans17% Tuition Waivers

# **Important Notes**

- Incoming freshman apply for scholarships along with admission to the University
- Two applications are accepted:
  - ApplyTexas
  - The Coalition

\*Students need only submit one application

- Application deadline for Fall 2019:
  - December 1, 2018



# **Important Notes**

- For the 2019-2020 academic year, the FAFSA will be available starting October 1
- Texas A&M is encouraging all students to submit the FAFSA by December 15 to maximize financial aid opportunities
- Freshman awarding will happen at the end of January
- Continuing student awarding will happen in June, after spring grades have been posted
- Remember, financial aid is awarded on a first-come, first served basis



# Types of Aid

## **GRANTS** \*

- Federal Pell Grant
- TEXAS Grant
- Supplemental Educational Opportunity Grant (SEOG)
- Texas Public Education Grant (TPEG)

## EMPLOYMENT

- Jobs for Aggies
  - On-and off-campus jobs
  - Flexible hours
  - Jobsforaggies.tamu.edu
- General Listings in the BCS community
- Work Study
  - Employer incentive

## SCHOLARSHIPS

## LOANS

#### NEED-BASED

- Direct Stafford Loan (Subsidized)
- o Perkins Loan
- o B-On-Time Loan

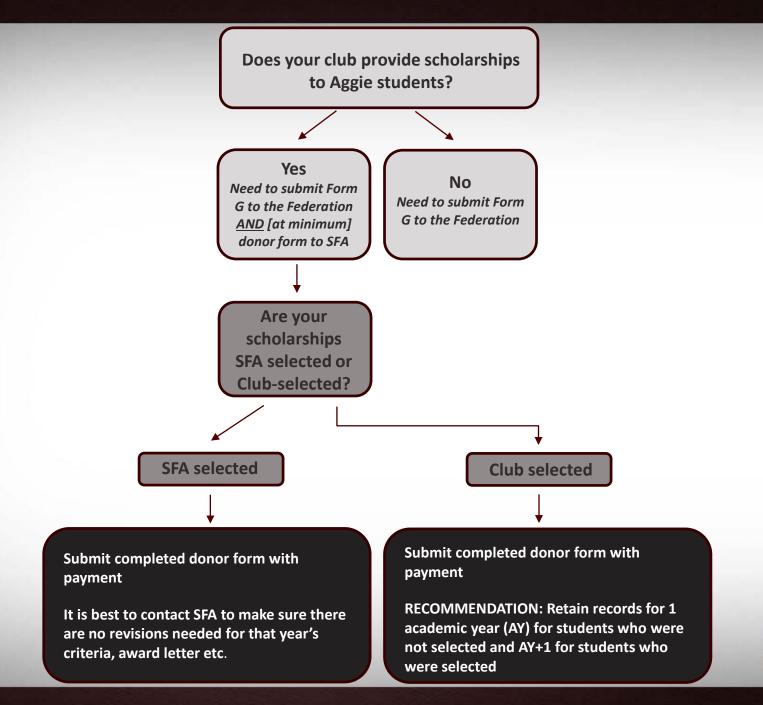
#### NON NEED-BASED

- Direct Stafford Loan (Unsubsidized)
- Parent PLUS Loan
- o Graduate Plus Loans
- College Access Loan
- Alternative Loans



Texas A&M University Mothers' Club Information





# **SFA Selected**

## BENEFITS

- Removes Club from 'blame' when a parent questions the selection/recipient
- Larger applicant pool to consider
- Less time-consuming for Club
- Auditing falls on TAMU-SFA

## CONSIDERATIONS

- Typically a larger population of students is considered
- Occasionally, Club criteria must be revised based SFA awarding requirements
- Awarding and recognition time frames based on when awarding data becomes available and SFA awarding timeline



# **SFA Selected**

## Time Frame of Data Availability

## • FRESHMAN

Data becomes available starting Dec 1 for the following academic year If financial need is considered, student must have FAFSA on file at time of awarding

## • CONTINUING STUDENTS

Data available after February 10 for the following academic year If financial need is considered, student must have FAFSA on file at time of awarding

## • TRANSFER STUDENTS

FALL/SUMMER ADMITS: Data available after June 10 SPRING ADMITS: Data available after November 25 If financial need is considered, student must have FAFSA on file at time of awarding



# We would like for SFA to select? How do we get started?

#### **STEP ONE:**

Contact the SFA with details of your current scholarship process (if applicable) and what changes, if any, you would like to put in place. Discuss what population of students (i.e. freshman, continuing undergraduate, transfer, graduate) you are hoping to award. Discuss timeline keeping any recognition ceremonies in mind.

#### **STEP TWO:**

Draft the selection criteria (Scholarship Criteria Agreement Template on next slide can be used as an example) and finalize based upon Federation regulations, Club desires, and SFA procedures.

#### STEP THREE:

SFA will keep this criteria on file, will award based on this criteria (once payment has been received or club has made contact notifying that payment will be sent), will contact the awarded students with award letters and will contact the club once awardees are selected. Club will need to follow up if any amendments need to be made.

\*Preferred that this process be completed by July 1





#### SCHOLARSHIP CRITERIA AGREEMENT

Template for Texas A&M Aggie Mother's Club Scholarships

NOTE: This template is meant to provide a basic format which Aggie Mothers' Clubs may choose to use in defining their scholarship criteria. The finalized version of this agreement will be kept on file at Scholarships & Financial Aid at Texas A&M University. The content of each of the following sections is meant to be an example. Please use the basic format of the following letter, but know that the content of the letter is to be determined per your club. This agreement should be based upon your club's discussion and must be in conjunction with scholarship guidelines as determined by the Federation of Texas A&M University Mothers' Clubs.

<club letterhead=""></club>
(Club Name) A&M Mother's Club: Scholarship Criteria Agreement
Date of Agreement://
URPOSE: To encourage students to continue their pursuit of an education in the
academic, technical or vocational field at Texas A&M University, College Station.
RITERIA: (Qualities which students must possess in order to be eligible for this scholarship)
1. Must have attended high school or have parents living in <u>(County/City Name)</u>
2. Must have an overall GPA of <u>(#)</u> .
3. Applicant must be a full-time, (12 credit hours or more) undergraduate student.
Student is eligible for scholarships if they are less than full time <u>and</u> are
enrolled in an internship/cooperative or are in their graduating semester
(Applies if box is checked) 4. Must have completed <u>(#)</u> hours at Texas A&M University – College Station.
4. Must have completed <u>(#)</u> hours at reas Additionity - conege station.
ONTACT:
Name of Club:
President or Scholarship Chair Name:
Contact Phone #: () Email:

\*\*A document similar to this should be on file with SFA for Clubs whose scholarships are SFA Selected\*\*





# **Club Selected**

- SFA Preference is to have all outside scholarship information and checks submitted to SFA by July 1
- Please include completed Donor form
- Suggested to retain records for 1 academic year (AY) for students who were not selected and AY+1 for students who were selected
- Be aware of Federation regulations related to scholarship awarding

NOTE: SFA does not have criteria on file for clubs whose awarding process is handled internally





CDOM:										
FROM:	Organization/Donor		Contac	t Person						
	Street/Mailing Address		* TaxID Number of Organization/Donor							
	City State	Zip	Email	address and o	or Teleph	one Numb	er			
				ry important for tin It does not meet r						
Enclosed	is a check(s) in the amo	ount of \$	(total doll	ar amount for	r all cheo	cks) for pa	aymen	ıt		
		Scholarship fo	r academic y	/ear		for th	e follo	v		
student(s	):									
			Please plac	e an X in the	appropria	ate payme	nt box			
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			and may be r	nailed to						
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Checks mi Texa	s A&M University	exas A&M University, Texas A&M U		Texas A&						
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Science Center ervices ce 47 Bryan, TX 77807-3260

Refund Policy: In the event that a student fails to enroll full-time, and you have indicated that they are not eligible to receive the scholarship, refunds will be sent to the donor after the fifth week of each semester. Refunds may also be requested by contacting our department in writing. For additional assistance, please call (979) 845-3982.

PO Box 30016 • College Station, TX 77842-3016 • Tel. 979.845.3236 • Fax 979.847.9061 • financialaid.tamu.edu



\*\*This document should be sent in with all Club Scholarship checks regardless of whether it is SFA Selected or Club Selected to help us know HOW to disburse the funds.\*\*

# Reminder

Please include your Club's scholarship contact information on the SFA Sign-in sheet for future contact purposes



**SCHOLARSHIPS & FINANCIAL AID** 

Texas A&M University P.O. Box 30016 College Station, TX 77842-3016

#### (979) 845-3236

financialaid@tamu.edu scholarships@tamu.edu financialaid.tamu.edu scholarships.tamu.edu

