Scholarships & Financial Aid

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Director of Scholarships & Veteran Services



General Information about Scholarships & Financial Aid

72% of the student body receive some form of financial aid



Services we Provide

- Advising on student aid Short-term Loans
- Grants
- **Scholarships**
- Federal, State, Institutional, & Alternative Loans

- Student Employment Office
- Money Education Center
- Veteran Services Office

Texas A&M disbursed \$836m in financial aid to assist students

37% receive scholarships

31% receive grants

24% earn wages/work

35% receive Loans

8% tuition waivers

Important Notes

- Incoming freshman apply for scholarships along with admission to the University
- Two applications are accepted:
 - ApplyTexas
 - The Coalition

*Students need only submit one application

- Application deadline for Fall 2020:
 - December 2, 2019



Important Notes

- For the 2020-2021 academic year, the FAFSA will be available starting October 1
- Texas A&M is encouraging all students to submit the FAFSA by December 15 to maximize financial aid opportunities
- Freshman awarding will happen at the end of January
- Continuing student awarding will happen in June, after spring grades have been posted
- Remember, financial aid is awarded on a first-come, first served basis



Types of Aid

GRANTS*

- Federal Pell Grant
- TEXAS Grant
- Supplemental Educational Opportunity Grant (SEOG)
- Texas Public Education Grant (TPEG)

EMPLOYMENT

- Jobs for Aggies
 - On-and off-campus jobs
 - Flexible hours
 - Jobsforaggies.tamu.edu
- General Listings in the BCS community
- Work Study
 - Employer incentive

LOANS

NEED-BASED

- Direct Stafford Loan (Subsidized)
- Perkins Loan

NON NEED-BASED

- Direct Stafford Loan (Unsubsidized)
- Parent PLUS Loan
- Graduate Plus Loans
- College Access Loan
- Alternative Loans

SCHOLARSHIPS



Texas A&M University Mothers' Club Information



Does your club provide scholarships to Aggie students? Yes No Need to submit Need to submit Form G to the Form G to the Federation AND [at **Federation** minimum] donor form to SFA Are your scholarships SFA selected or Clubselected? **SFA** selected Club selected

Submit completed donor form with payment

It is best to contact SFA to make sure there are no revisions needed for that year's criteria, award letter etc. Submit completed donor form with payment

RECOMMENDATION: Retain records for 1 academic year (AY) for students who were not selected and AY+1 for students who were selected



SFA Selected

BENEFITS

- Removes Club from 'blame' when a parent questions the selection/ recipient
- Larger applicant pool to consider
- Less time-consuming for Club
- Auditing/recordkeeping with TAMU-SFA

CONSIDERATIONS

- Typically a larger population of students is considered
- Occasionally, Club criteria must be revised based SFA awarding requirements
- Awarding and recognition time frames based on when awarding data becomes available and SFA awarding timeline



SFA Selected

Time Frame of Data Availability

- FRESHMAN
 Data becomes available starting mid-December for the following academic year
 - If financial need is considered, student must have FAFSA on file at time of awarding
- CONTINUING STUDENTS
 Data available after February 10 for the following academic year
 If financial need is considered, student must have FAFSA on file at time of awarding
- TRANSFER STUDENTS
 FALL/SUMMER ADMITS: Data available after June 10
 SPRING ADMITS: Data available after November 25
 If financial need is considered, student must have FAFSA on file at time of awarding

We would like for SFA to select? How do we get started?

STEP ONE:

Contact the SFA with details of your current scholarship process (if applicable) and what changes, if any, you would like to put in place. Discuss what population of students (i.e. freshman, continuing undergraduate, transfer, graduate) you are hoping to award. Discuss timeline keeping any recognition ceremonies in mind.

STEP TWO:

Draft the selection criteria (Scholarship Criteria Agreement Template on next slide can be used as an example) and finalize based upon Federation regulations, Club desires, and SFA procedures.

STEP THREE:

SFA will keep this criteria on file, will award based on this criteria (once payment has been received or club has made contact notifying that payment will be sent), will contact the awarded students with award letters and will contact the club once awardees are selected. Club will need to follow up if any amendments need to be made.



SCHOLARSHIP CRITERIA AGREEMENT

Template for Texas A&M Aggie Mother's Club Scholarships

NOTE: This template is meant to provide a basic format which Aggie Mothers' Clubs may choose to use in defining their scholarship criteria. The finalized version of this agreement will be kept on file at Scholarships & Financial Aid at Texas A&M University. The content of each of the following sections is meant to be an example. Please use the basic format of the following letter, but know that the content of the letter is to be determined per your club. This agreement should be based upon your club's discussion and must be in conjunction with scholarship guidelines as determined by the Federation of Texas A&M University Mothers' Clubs.

A document similar to this should be on file with SFA for Clubs whose scholarships are SFA Selected

<club letterhead=""></club>								
(Club Name) A&M Mother's Club: Scholarship Criteria Agreement Date of Agreement://								
PURPOSE: To encourage students to continue their pursuit of an education in the academic, technical or vocational field at Texas A&M University, College Station.								
CRITERIA: (Qualities which students must possess in order to be eligible for this scholarship) 1. Must have attended high school or have parents living in _(County/City Name) 2. Must have an overall GPA of _(#) 3. Applicant must be a full-time, (12 credit hours or more) undergraduate student. □ Student is eligible for scholarships if they are less than full time and are enrolled in an internship/cooperative or are in their graduating semester (Applies if box is checked) 4. Must have completed (#) hours at Texas A&M University – College Station.								
CONTACT: Name of Club:								
President or Scholarship Chair Name:								
Contact Phone #: () Email:								



Club Selected

- SFA Preference is to have all outside scholarship information and checks submitted to SFA by July 1
- Please include completed Donor Form
 Available at <u>scholarships.tamu.edu</u>, click on Forms and Handbooks
- Recommended records retention:
 - 1 academic year (AY) for applicants were not selected
 - AY+1 for students who were selected
- Be cognizant of Federation regulations related to scholarship awarding

NOTE: SFA does not have criteria on file for clubs whose awarding process is handled internally



**This document should be sent in

checks regardless of whether it is SFA Selected or Club Selected to help us know HOW to disburse

with all Club Scholarship

the funds.**



SCHOLARSHIP DONOR FORM

FROM:								
	Organization/Donor Street/Mailing Address		Contact Person					
-			* TaxID	Number of Organization/Donor				
-	City State	Zip	Email address and or Telephone Number					
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Enclosed i	s a check(s) in the amou	unt of \$Scholarship for		ar amount for			•	
student(s):	:	oonolai sinp toi	doddeillio				c rono	9
			Please plac	e an X in the a	appropri	ate payme	nt box	
SSN or TAMU UIN	Student Name		Total Payment	Split Fall/Spring	Fall Only	Spring Only	SSI	SS II
** According Spring seme	Ispace is needed, please a to Financial Aid policy, if no sters or Summer Sessions I nt(s) is registered less tha	individual semester is ma and II.	arked, the pay					
	rogram, may this student	•	_	YES		duate) or ii	1 a coo	perative
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Which camp	pus will the student be atte	•						
Checks mu	st be made payable to Te	xas A&M University, a	nd may be r	nailed to				
Scholarsi P.(A&M University hips & Financial Aid O. Box 30016 ation, TX 77842-3016	Texas A&M Ur Scholarships & Fi Galveston Pro P.O. Box 4 College Station, TX	nancial Aid cessing 0005		ivision Fina 8447	ersity-Heal of Studen ncial Aid (' State HW 1, TX 7780	t Servi Office /Y 47	

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Refund Policy: In the event that a student fails to enroll full-time, and you have indicated that they are not eligible to receive the scholarship, refunds will be sent to the donor after the fifth week of each semester. Refunds may also be requested by contacting our department in writing. For additional assistance, please call (979) 845-3982.

Reminder

Please include your Club's scholarship contact information on the SFA Sign-in sheet for future contact purposes



SCHOLARSHIPS & FINANCIAL AID

Texas A&M University
P.O. Box 30016
College Station, TX 77842-3016

(979) 845-3236

financialaid@tamu.edu scholarships@tamu.edu financialaid.tamu.eduscholarships.tamu.edu

